# GOVERNMENT OF TELANGANA <u>ABSTRACT</u>

ITE&C Department – IMAGE Policy - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.6,32,500/- (Rupees Six Lakhs Thirty Two Thousand Five Hundred only) in favour of M/s.Rotomaker India Private Limited, Hyderabad - Orders - Issued.

## INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions) DEPARTMENT

<u>G.O.Rt.No. 29</u>

<u>Dated: 30-05-2017</u>

Read the following:

- 1. IMAGE Policy issued vide G.O.Ms.No.03, ITE&C Dept, dt:06.04.2017.
- 2. Application dt:13.04.2017 of M/s.Rotomaker India Private Limited, Hyderabad.
- 3. Minutes of the 1<sup>st</sup> CCAVCGI meeting held on 03.05.2017.
- 4. G.O.Rt.No.756, Finance (EBS.I) Department dt:27.04.2017.
- 5. U.O.Note.No.122/ITE&C/Budget/2017, dt:03.05.2017.

#### **ORDER:**

Government in the IMAGE Policy issued vide G.O. 1<sup>st</sup> read above have ordered for provision of certain incentives to the eligible Animation, Visual effects, Comics & Gaming (AVCG) Industry in order to ensure overall development of AVCG Industry in the State. In pursuance of the said orders, M/s.Rotomaker India Private Limited, Hyderabad vide 2<sup>nd</sup> read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken space of 13,594 sq.ft on lease/rent for undertaking Animation activity at Plot No.A-9, Sy.No.610/2&612, 1<sup>st</sup> floor, Moula Ali Industrial Area, Hyderabad. The total lease rental paid by the company from June, 2016 to April, 2017 is Rs.12,65,000/-.

- 2. M/s.Rotomaker India Private Limited has applied under Women Entrepreneur category. As per IMAGE Policy, AVCG Industry under Women Entrepreneur category, would be eligible for reimbursement of 50% subsidy on lease rentals up to Rs.8 lakhs per annum maximum up to a period of three years, built up office space upto 25,000 sft. As such, 50% of the total amount claimed by the company i.e. Rs.12,65,000/- comes to Rs.6,32,500. Hence, eligible for reimbursement of Lease rentals for an amount of Rs.6,32,500/-.
- 3. The 1<sup>st</sup> CCAVCGI (Consultative Committee on Animation, Visual effects, Comics & Gaming Industry) vide 3<sup>rd</sup> read above recommended that M/s.Rotomaker India Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy for an amount of Rs.6,32,500/-.
- 4. In the G.O. 4<sup>th</sup> read above, the Finance Department has released BRO to ITE&C Dept for the 1<sup>st</sup> quarter i.e. from April to June, 2017 for the Financial Year 2017-18 under the Head of Account:330 Subsidies for an amount of Rs.3 crores.
- 5. Taking into consideration the recommendations of CCAVCGI vide 3<sup>rd</sup> read above, Government after careful consideration, hereby sanction and release an amount of Rs.6,32,500/- (Rupees Six Lakhs Thirty Two Thousand Five Hundred only) in favour of M/s.Rotomaker India Private Limited, Hyderabad towards Lease Rental Subsidy.

6. The amount sanctioned in Para.5 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (25) : State Sector Schemes SH (22) : ITE&C Department

330 : Subsidies

- 7. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.6,32,500/- (Rupees Six Lakhs Thirty Two Thousand Five Hundred only) sanctioned in Para.5 above and arrange for payment after duly applying the TDS in favour of M/s.Rotomaker India Private Limited, Hyderabad.
- 8. M/s.Rotomaker India Private Limited, Hyderabad shall submit advance stamped receipt for Rs.6,32,500/- (Rupees Six Lakhs Thirty Two Thousand Five Hundred only) to this Department in duplicate.

### (BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

#### JAYESH RANJAN PRL.SECRETARY TO GOVERNMENT

To

M/s.Rotomaker India Private Limited, Plot No.A-9, Sy.No.610/2&612, 1<sup>st</sup> floor, Moula Ali Industrial Area, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

SF/Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER